



COST PROPOSAL

Performance Based Ratemaking Study
Request for Proposal 24-77644

for

Indiana Department of Administration

On behalf of
The Indiana Utility Regulatory Commission

March 7, 2024

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by

Christensen Associates Energy Consulting, LLC

March 7, 2024

This document provides the cost proposal narrative for the Performance Based Ratemaking Study for the Indiana Utility Regulatory Commission ("IURC") by Christensen Associates Energy Consulting, LLC ("CA Energy Consulting"). This cost proposal accompanies the Cost Proposal Template provided in Attachment D.

PROPOSED BUDGET AMOUNT

Our proposed budget for this project is \$294,342.

Please note that Attachment D appears to suggest a budget of \$256,490, but the Excel spreadsheet does not include line 18 ("Participation in Presentation to Indiana General Assembly") in the Total Bid Amount. We are unable to make changes to cell C19 to correct this formula issue, as the file is protected. Lines 12 through 18, in fact, sum to \$294,342.

COST PROPOSAL BY TASK

This cost proposal narrative clarifies how CA Energy Consulting's proposed budget corresponds to our Technical Proposal. Here, we provide a budget corresponding to each task outlined in the Technical Proposal.

Task 1: Project Initiation and Project Management Plan

Budget: \$10,231

Assignment timeline: May 2024

Deliverables:

- Project initiation meeting
- Project management plan
- Memorandum on Indiana regulatory environment

Task 2: Review of Economic Theory and Jurisdictional Review

Budget: \$55,568

Assignment timeline: May 2024 through December 2024 (with possible updates after)

Deliverables:

- Memorandum on findings
- Meetings to review progress, findings, and memorandum

Task 3: Stakeholder Engagement

Budget: \$87,493

Assignment timeline: August 2024 through December 2024

Deliverables:

- Proposed survey questions
- Proposed interview questions
- Memorandum on survey and interview results
- Meetings to review progress, findings, and memorandum

Task 4: Develop Recommendations and Perform Scenario Analysis

Budget: \$55,568

Assignment timeline: November 2024 through January 2025

Deliverables:

- Memorandum on proposed recommendations
- Meetings to review memorandum

Task 5: Draft the Report

Budget: \$47,630

Assignment timeline: December 2024 through May 2025

Deliverables:

- Detailed report outline (completed December 1, 2024)
- Draft report (completed March 1, 2025)
- Meetings to review draft report
- Final report (completed May 1, 2025)

Task 6: Participate in Presentation to Indiana General Assembly

Budget: \$37,852

Assignment timeline: September 2025 through October 2025

Deliverables:

- Draft presentation
- Meetings to review draft presentation and practice
- Final presentation before the Indiana General Assembly