



## COST PROPOSAL

### **Performance Based Ratemaking Study Request for Proposal 24-77644**

*for*

**Indiana Department of Administration**

**On behalf of  
The Indiana Utility Regulatory Commission**

March 7, 2024



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COST PROPOSAL

## **Performance Based Ratemaking Study**

*for*

**Indiana Department of Administration**

**On behalf of**

**The Indiana Utility Regulatory Commission**

*by*

**Christensen Associates Energy Consulting, LLC**

March 7, 2024

This document provides the cost proposal narrative for the Performance Based Ratemaking Study for the Indiana Utility Regulatory Commission ("IURC") by Christensen Associates Energy Consulting, LLC ("CA Energy Consulting"). This cost proposal accompanies the Cost Proposal Template provided in Attachment D.

### **PROPOSED BUDGET AMOUNT**

Our proposed budget for this project is \$294,342.

Please note that Attachment D appears to suggest a budget of \$256,490, but the Excel spreadsheet does not include line 18 ("Participation in Presentation to Indiana General Assembly") in the Total Bid Amount. We are unable to make changes to cell C19 to correct this formula issue, as the file is protected. Lines 12 through 18, in fact, sum to \$294,342.

### **COST PROPOSAL BY TASK**

This cost proposal narrative clarifies how CA Energy Consulting's proposed budget corresponds to our Technical Proposal. Here, we provide a budget corresponding to each task outlined in the Technical Proposal.

#### **Task 1: Project Initiation and Project Management Plan**

*Budget:* \$10,231

*Assignment timeline:* May 2024

*Deliverables:*

- Project initiation meeting
- Project management plan
- Memorandum on Indiana regulatory environment

## **Task 2: Review of Economic Theory and Jurisdictional Review**

*Budget:* \$55,568

*Assignment timeline:* May 2024 through December 2024 (with possible updates after)

*Deliverables:*

- Memorandum on findings
- Meetings to review progress, findings, and memorandum

## **Task 3: Stakeholder Engagement**

*Budget:* \$87,493

*Assignment timeline:* August 2024 through December 2024

*Deliverables:*

- Proposed survey questions
- Proposed interview questions
- Memorandum on survey and interview results
- Meetings to review progress, findings, and memorandum

## **Task 4: Develop Recommendations and Perform Scenario Analysis**

*Budget:* \$55,568

*Assignment timeline:* November 2024 through January 2025

*Deliverables:*

- Memorandum on proposed recommendations
- Meetings to review memorandum

## **Task 5: Draft the Report**

*Budget:* \$47,630

*Assignment timeline:* December 2024 through May 2025

*Deliverables:*

- Detailed report outline (completed December 1, 2024)
- Draft report (completed March 1, 2025)
- Meetings to review draft report
- Final report (completed May 1, 2025)

## **Task 6: Participate in Presentation to Indiana General Assembly**

*Budget:* \$37,852

*Assignment timeline:* September 2025 through October 2025

*Deliverables:*

- Draft presentation
- Meetings to review draft presentation and practice
- Final presentation before the Indiana General Assembly